GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:27
ANSWERED ON:26.02.2007
LIVESTOCK INSURANCE SCHEME
Murmu Shri Hemlal

Will the Minister of AGRICULTURE be pleased to state:

(a) the features of the livestock insurance scheme;

(b) the details of the amount allocated and released for the purpose during the last three years and the current financial year, State-wise;

(c) whether the Government has taken steps to make livestock insurance mandatory in each State; and

(d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI TASLIMUDDIN)

(a): i) The livestock insurance scheme as a Centrally Sponsored Scheme is being implemented on pilot basis during 2005-06 and 2006-07 of the 10th Five Year Plan in 100 selected districts. The scheme is being implemented in all States expect Goa.

ii) Under the scheme, the crossbred and high yielding cattle and buffaloes are being insured at maximum of their current market price,

iii) The premium of the insurance is subsidized to the tune of 50%. The entire cost of subsidy is being borne by the Central Government. Rest of the premium is to be borne by the beneficiaries,

iv) The benefit of the subsidy is being provided to a maximum of two animals per beneficiary,

v) The scheme is being implemented through Livestock Development Boards of respective states.

(b): i) The approved outlay for 10th Five Year Plan was Rs. 120.00 crore.
ii) The scheme was approved in February, 2006.
iii) After approval of the scheme Rs.24.21 crore was released to the State Implementing Agencies during 2005-06.
iv) Rs.25.50 crore has been released during 2006-07 out of Rs.51.00 crore allocated.
v) State-wise release during 2005-06 and during the current financial year is at Annexure-I.

(c): No, Sir.

(d): Does not arise.